

KENICHI OHASHI JOINS LAZARD AS A MANAGING DIRECTOR, FINANCIAL ADVISORY

NEW YORK and TOKYO, January 5, 2017 – Lazard Ltd (NYSE: LAZ) announced today that Kenichi Ohashi has joined the firm as a Managing Director in Financial Advisory, effective immediately. Based in Tokyo, Mr. Ohashi was previously a Managing Director and Vice Chairman of Investment Banking at Bank of America Merrill Lynch Japan.

"Ohashi-san is a trusted advisor in the Japanese M&A market. He has developed a number of long-term client relationships where he has been engaged repeatedly based on his execution capability and sound judgment," said Yasu Hatakeyama, Head of Japanese Investment Banking at Lazard. "He embodies Lazard's client-centric culture and will be a great addition to our team in Japan and globally."

During Mr. Ohashi's nearly 25-year career in M&A, he most recently advised Japanese and international corporations in Consumer & Retail, Technology and General Industries for 10 years at Bank of America Merrill Lynch Japan. He previously worked at Morgan Stanley Japan Securities, and Lehman Brothers in Tokyo and New York.

Mr. Ohashi has a Bachelor of Business Administration degree from Keio University and a Master of Management degree from the J.L. Kellogg Graduate School of Management.

Lazard has served as advisor to clients on a number of the most significant M&A transactions and restructuring assignments involving Japanese companies last year, including the sale of ARM Holdings to Softbank, the sale of SAB Miller's European brands to Asahi by Anheuser-Busch InBev, the restructuring of Takata, and the enhancement of a strategic partnership between Nippon Steel & Sumitomo Metal Corporation and Vallourec.

About Lazard

Lazard, one of the world's preeminent financial advisory and asset management firms, operates from 42 cities across 27 countries in North America, Europe, Asia, Australia, Central and South America. With origins dating to 1848, the firm provides advice on mergers and acquisitions, strategic matters, restructuring and capital structure, capital raising and corporate finance, as well as asset management services to corporations, partnerships, institutions, governments and individuals. For more information, please visit www.lazard.com. Follow Lazard at @Lazard.

LAZ FAPE

###