

LAZARD

LAZARD DECLARES QUARTERLY DIVIDEND OF \$0.50 PER SHARE

NEW YORK, October 25, 2023 – Lazard Ltd (NYSE: LAZ) today announced that its Board of Directors has voted to declare a quarterly dividend of \$0.50 per share on its outstanding common stock. The dividend is payable on November 17, 2023, to stockholders of record on November 6, 2023.

About Lazard

Lazard, one of the world's preeminent financial advisory and asset management firms, operates in North and South America, Europe, Asia and Australia. Celebrating its 175th year, the firm provides advice on mergers and acquisitions, capital markets and other strategic matters, restructuring and liability management, and asset management services to corporations, partnerships, institutions, governments and individuals. For more information on Lazard, please visit www.lazard.com. Follow Lazard at @Lazard.

###

LAZ-CPE

Media contact:
Judi Frost Mackey, +1 212 632 1428
judi.mackey@lazard.com

Investor contact:
Alexandra Deignan, +1 212 632 6886
alexandra.deignan@lazard.com